



RUSSIAN  
NATIONAL  
REINSURANCE  
COMPANY

New player. Looking ahead

# RNRC authorized capital & rating



Authorized Capital – RUB **21,3** bln (€304,2 mln)  
declared capital RUB **71** bln (€1 bln). Central Bank of  
Russia is a single shareholder



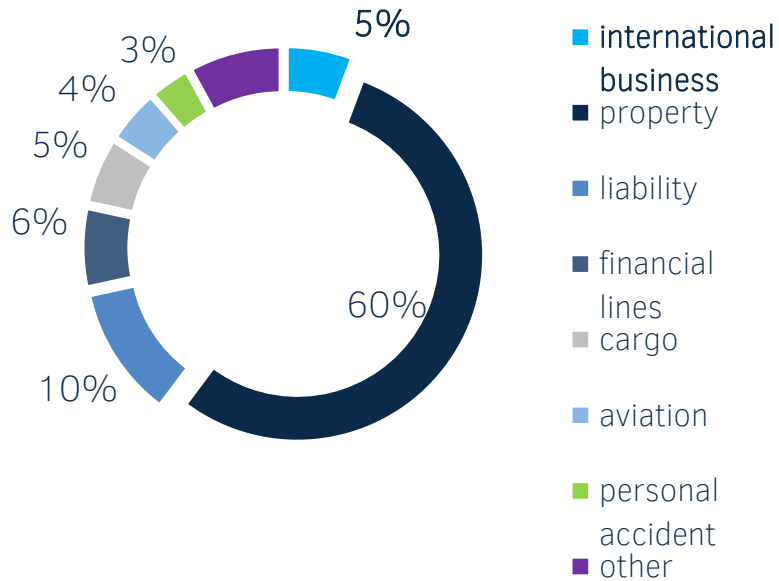
Fitch Ratings has assigned RNRC an Insurer  
Financial Strength (IFS) rating of **BBB-**. The Outlook  
is Positive.



Ernst & Young is the official auditor of RNRC

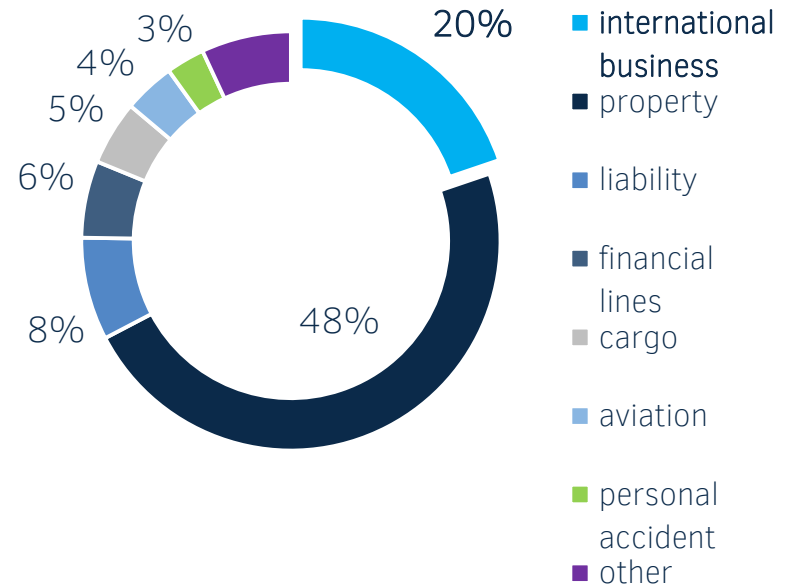
# RNRC Business Model

## Current portfolio structure



5% international business  
95% local business

## Target portfolio structure in 2021



20% international business  
80% local business

# RNRC principles & target markets

## Consistent approach

To avoid unpredictable changes in the policy and risk appetite

## Direct involvement

To know clients' needs and wants

## Prudent underwriting

To reduce uncertainty



RNRC is a member of the Federation of Afro-Asian Insurers and Reinsurers (FAIR), registered by CBIRC, IRDAI, EFSA as a cross-border reinsurer

# Underwriting focus

## Main LOBs

- Property
- Energy up & downstream
- Engineering
- Cargo
- Aviation
- Space

## LOBs out of scope

- Financial lines
- Agriculture except treaty business
- Liability except GTPL
- Hull except fleets
- P&I stand alone
- Personal lines except NAT CAT

## Out of focus

Regions with high political risks, risks under UN sanctions, binders, retro covers with international exposure, stand alone primaries, retroactive covers

# Underwriting focus – Property

## Capacity

- \$ 20 000 000 Facultative
- \$ 10 000 000 Treaty

## UW Appetite

- Industrial property
- International companies
- Proportional and excess layers

## Out of focus

Garment, shoes, textile, paper, wood processing, waste recycling, warehouses, mining risks, jewelry, antiques, cash, open car lots, markets, fairs, retail networks

# Underwriting focus – Energy

## Capacity

- \$ 20 000 000 Facultative onshore
- \$ 10 000 000 Facultative offshore
- \$ 10 000 000 Treaty onshore
- \$ 5 000 000 Treaty offshore

## UW Appetite

- Up & downstream
- On & offshore energy
- Power generation

## Out of focus

T&D lines, unapproved technologies, marine wind farms, standalone downhole equipment, nuclear risks

# Underwriting focus – Engineering

## Capacity

- \$ 20 000 000 Facultative
- \$ 10 000 000 Treaty

## UW Appetite

- CAR\EAR
- CECR
- MB
- EEI

## Out of focus

TPL, ALOP\DSU, DOS stand-alone covers, decennial liability, suspended works, prototype machinery, mining risks



# Underwriting focus – Aviation & Space

## Capacity

- \$ 10 000 000 Facultative
- \$ 5 000 000 Treaty

## UW Appetite

- Airlines
- General Aviation
- Aircraft manufacturing hull and liability risks

## Out of focus

- Military risks, ultralight aircrafts, flight clubs, UAV, agricultural aviation, aircrafts older than 25 years

# Underwriting focus – Marine

## Capacity

- \$ 10 000 000 Facultative
- \$ 5 000 000 Treaty

## UW Appetite

- Hull
- Cargo

## Out of focus

P&I stand alone, singletons and single voyage, vessels older than 25 years, overboard equipment

# Business development team



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